

RASC, Halifax Centre


2000/2001 Treasurer's Report

(as of November 13, 2001)

2000/2001 has been another great financial year for the Halifax Centre and a routine one for its treasurer. I have now completed four years as your treasurer, however this is my last full year — Paul Evans will be taking over on January 1, 2002.).

At our September 30th year-end, we had a surplus of \$2,704.39. Membership levels have increased slightly over last year — at year-end our membership stood at 180 paid-up members. Counting the observatory, we are now worth (at least on paper) \$40,181.21 and have no significant liabilities. Below are some explanatory details pertaining to the Income Statement and Balance Sheet.

Respectfully submitted,



Dave Lane, Treasurer

Details of the 2000/2001 Income Statement

REVENUES:

Membership Fees \$2587.23: Membership fees were up slightly from last year.

Life Members Grant \$448.00: Our grant from National Office was up slightly due to the fee increase, but actually represents 3 fewer life members.

Donations and Observatory Donations \$535.00: The centre received these generous donations from its members.

Interest \$113.24: This was earned mainly in our money market mutual fund, which included the final quarter of the previous fiscal year but not the interest received during the final quarter of this fiscal year. Our bank account earns very little interest.

Handbook Sales (net) \$326.71: Handbook sales were up about 40% over last year.

Sales of Merchandise (net) \$1135.43: Merchandise sales were up nearly 300% over last year, with Observer's Calendars being our best seller. This year's figure includes \$265 realized from the sale of surplus telescope equipment to members.

Nova East (Net) \$247.64: Nova East made a modest profit this year, despite higher than usual expenses associated with bringing in a speaker from Ontario. Following a motion of the executive at its September 1999 meeting, two-thirds of this profit is to be recorded as profit earned by the other two astronomy clubs that co-hosted Nova East. Ordinarily, the RASC would have paid this profit to these clubs, however neither the Minas Astronomy Club nor the Nova Central Astronomy Club have bank accounts. See Assets – Cash below.

EXPENSES:

Meetings and Newsletter \$1294.57: \$162.60 was spent on our meeting treats, prizes, and meals for out-of-town speakers. Nova Notes cost us \$456.21 to print and \$661.97 to mail to our members.

Office Administration \$184.12: This includes the cost of postage for routine correspondence, office supplies, and the rental of our post office box.

Legal Expenses \$25.00: This is the annual fee paid to the Provincial Government to maintain our registration under the Society's Act.

Insurance \$519.00: This is entirely the insurance for the observatory.

Observatory — Operating \$288.63: This figure includes the \$1 annual land lease and some operating expenses such as gas for the generator, propane for the furnace, and bug spray! Also included are the property taxes, which amounted to only \$23.52. The council also decided to give Jamie Carmichael, the St. Croix Dam caretaker, a gift certificate of \$100 value to thank him for keeping an eye on the observatory for us. Capital spending that has been expensed on the observatory has totalled \$19,584.01 since the project was started in the spring of 1996.

Miscellaneous Expenses \$331.54: This item is mostly travel expenses for sending our National Council Representative to Toronto for two meetings.

Details of the 2000/2001 Balance Sheet

ASSETS:

Cash \$4464.36: This represents the cash balance at the TD Bank in Halifax on September 30, 2001 (but not including the profits from Nova East attributed to the Minas Astronomy Group and the Nova Central Astronomy Club, see below).

Cash – Nova East Profits \$481.39: This represents two-thirds of the profits from the 2001 and 2000 Nova East star parties which are attributed to the Minas Astronomy Group and the Nova Central Astronomy Club (see Expenses – Nova East above). This profit is currently held in our regular TD bank account but recorded separately within our accounting system.

Undeposited Funds \$127.00: This represents cash and cheques that were on hand but not deposited at year-end.

Merchandise Inventory \$1415.39: This consists of our inventory of 23-T-Shirts, 15-BOGs, 78-2002 Calendars, 40-centre Pins, 5-bumper stickers, 100 RASC stickers, 20 RASC embroidered crests, and 6-Star chart place mats.

Investments \$2000.00: The Halifax Centre holds a money market account with the TD Bank.

Accrued Interest \$565.11: Accrued interest on our money market account as reported on four quarterly statements from the TD Bank. This includes income from the last quarter of the previous fiscal year but does not include income from the last quarter of this year since it was not known at the time that the statements were prepared.

Estimated Library \$3076.60: Our library's value is probably an estimate of all money spent there since the beginning, including \$90.90 spent this year to purchase four new books. Its also includes \$356.20 spent on materials to build the portable library cart.

Observatory Equipment \$8191.36: This year \$400.00 was spent to purchase a used Celestron 6" Dobsonian telescope and \$83.15 was spent to upgrade the 10" Halverson telescope. We also removed the Celestron 80mm refractor (it was sold to a member) and the Intes 6" Maksutov (it was returned to the original donor) from our inventory.

Estimated Miscellaneous \$452.54: These other holdings of the Centre were unchanged this year. Historically, \$250 has included a slide projector, a mirror grinding apparatus, and some slides and material available for use at the planetarium.

LIABILITIES:

Accounts Payable \$176.55: At year-end, the centre owed the National Office for stickers and crests that were received during September 2001.

ROYAL ASTRONOMICAL SOCIETY OF CANADA, HALIFAX CENTRE
COMPARATIVE BALANCE SHEET FOR 1999/2000 AND 2000/2001 MEMBERSHIP YEARS

	YEAR Oct 2000 - Sep 2001	YEAR Oct 1999 - Sep 2000	Increase over 1999/2000
ASSETS			
Cash	\$4,464.36	\$1,896.18	\$2,568.18
Nova East Profits (MAG/NCAC)	\$481.39	\$316.30	\$165.09
Undeposited Funds	\$127.00	\$680.18	-\$553.18
Accounts Receivable	\$0.00	\$77.40	-\$77.40
Handbook Inventory	\$0.00	\$0.00	\$0.00
Merchandise Inventory	\$1,415.39	\$1,423.45	-\$8.06
Investments	\$2,000.00	\$2,000.00	\$0.00
Accrued Interest	\$565.11	\$453.06	\$112.05
Estimated Library	\$3,076.60	\$2,985.70	\$90.90
Observatory Equipment	\$8,191.36	\$7,608.00	\$583.36
Estimated Miscellaneous	\$452.54	\$452.54	\$0.00
Total Assets	\$20,773.75	\$17,892.81	\$2,880.94
LIABILITIES			
Accounts Payable	\$176.55	\$0.00	\$176.55
Est. Handbook Payable	\$0.00	\$0.00	\$0.00
Fees owed to National Office	\$0.00	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00	\$0.00
Total Liabilities	\$176.55	\$0.00	\$176.55
EQUITY	\$20,597.20	\$17,892.81	\$2,704.39
Observatory Investment to Date	\$19,584.01	\$19,584.01	\$0.00

Approved by:

David Lane, Treasurer:

David Tindall, President:



ROYAL ASTRONOMICAL SOCIETY OF CANADA, HALIFAX CENTRE

COMPARATIVE INCOME STATEMENT FOR 1999/2000 AND 2000/2001 MEMBERSHIP YEARS

	YEAR Oct 2000 - Sep 2001	YEAR Oct 1999 - Sep 2000	Increase over 1999/2000
REVENUE			
Membership Fees	\$2,587.23	\$2,457.35	\$129.88
Life Members Grant	\$448.00	\$446.40	\$1.60
Donations and Obs. Donations	\$535.00	\$372.69	\$162.31
Interest	\$113.24	\$107.44	\$5.80
Handbook Sales (Net)	\$326.71	\$232.43	\$94.28
Sales of Merchandise (Net)	\$1,135.43	\$364.51	\$770.92
Nova East (Net)	\$247.64	\$474.45	-\$226.81
Miscellaneous	\$0.00	\$0.00	\$0.00
Total Income	\$5,393.25	\$4,455.27	\$937.98
EXPENSES			
Meetings & Newsletter	\$1,294.57	\$1,010.33	\$284.24
Equipment & Supplies	\$0.00	\$0.00	\$0.00
Office Administration	\$184.12	\$103.74	\$80.38
Legal Expenses	\$25.00	\$25.00	\$0.00
Educational Activities	\$46.00	\$0.00	\$46.00
Insurance	\$519.00	\$500.00	\$19.00
Awards & Donations	\$0.00	\$0.00	\$0.00
Observatory - Operating	\$288.63	\$434.54	-\$145.91
Miscellaneous Expenses	\$331.54	\$390.79	-\$59.25
Total Expenses	\$2,688.86	\$2,464.40	\$224.46
NET INCOME	\$2,704.39	\$1,990.87	\$713.52

Approved by:

David Lane, Treasurer:

David Tindall, President:

